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National CORE and Linc Housing Join New Residents and City Officials to Celebrate the Grand Opening of New Affordable Senior Housing in Glendale

Vista Grande Court Brings 66 New Homes to the Neighborhood

GLENDALE, Calif. – Feb. 12, 2020 – Co-developers Linc Housing and National Community Renaissance (National CORE), both California-based nonprofits, joined the City of Glendale, new residents and other partners to celebrate the completion of Vista Grande Court. The all-new affordable senior apartment complex provides 65 homes for seniors earning between 30 and 60 percent of the area median income and one manager's unit. Seven of the one-bedroom apartments are for seniors with developmental disabilities.

"We’re thrilled to celebrate these new homes and are proud of the collaborative effort to expand the supply of affordable units in Glendale," said Glendale Mayor Ara Najarian. "In a time when our state faces an affordable housing crisis, the City of Glendale, Linc Housing, and National CORE worked relentlessly to deliver homes that will help seniors thrive." Demand for affordable senior housing is apparent. There were more than 6,600 applications for the new community’s 65 apartments.

"So often, our senior neighbors aren’t able to keep up with the rising rents in this region," said Rebecca Clark, president and CEO of Linc Housing. "The 2019 homeless count in Los Angeles County showed that the number of homeless seniors 62 and older rose 8.2%. We’re grateful that the leadership in Glendale understands this growing challenge and are taking steps now to increase the supply of this much needed housing."

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National CORE’s Hope through Housing Foundation will coordinate a variety of resident services including nutrition and exercise programs, money management classes, health education, and individualized care coordination. Modern Support Services will bring additional support for senior residents with intellectual or developmental disabilities. Services include independent living skills, personal finance assistance, healthcare navigation, and educational guidance.

“With a team of community partners, we are excited to offer an array of health and social programs that empower senior residents in this neighborhood to live healthy, happy lives,” said Gregory Bradbard, president of Hope through Housing.

Funding for the $26.9-million development came from a variety of sources including construction financing from Capital One, NA, Low and Moderate Income Housing Asset Funds and HOME funds from the City of Glendale, funds from the Federal Home Loan Bank of San Francisco Affordable Housing Program (AHP), tax credit equity from Raymond James Tax Credit Funds, Inc., and permanent financing from Century Housing Corporation. Predevelopment support was provided by The California Endowment.

The new community, located at 1116 Sonora Ave. in Glendale, was designed by RRM Design Group and constructed by National CORE. Construction was completed in mid-October 2019, and the units were fully occupied by qualified residents by the end of January 2020.

About Linc Housing Corporation
Linc Housing, one of California's most productive nonprofit developers of affordable housing, is committed to building communities and strengthening neighborhoods for people underserved by the marketplace. Linc has helped create more than 8,000 homes in 80 communities throughout the state. The organization's properties are known for excellent design, outstanding management and life-enhancing services for its residents. Linc has 35 years of service to families, seniors, people with special needs, and local governments - helping to create sustainable communities via new construction, acquisition and rehabilitation, and historic preservation. Visit www.Linchousing.org for more information.

About National CORE
National Community Renaissance, based in Rancho Cucamonga, Calif., is one of the nation's largest nonprofit developers of affordable housing. CORE manages nearly 9,000 affordable, senior and market-rate units in California, Texas and Florida. Over its nearly two decade history, the Hope through Housing Foundation has provided more than 2 million hours of transformational social services such as financial literacy training, senior wellness, and preschool and afterschool programs. For more information on National CORE and Hope through Housing, please visit www.nationalcore.org.

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