



N E W S R E L E A S E

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LINC Housing Builds 38 New Affordable Homes in Beaumont for Formerly Homeless and Low-Income Veterans

New Community Also Offers Resident Services and Sustainable Features

LONG BEACH, Calif., June 20, 2017 – Construction is well underway on a new apartment complex in Beaumont for formerly homeless and low-income veterans. Illinois Avenue Apartments, a \$16.4 million new construction project, expands LINC Housing's portfolio of affordable housing aimed toward California's most vulnerable residents. Completion is targeted for spring 2018.

Illinois Avenue Apartments, located at 735 Illinois Avenue in Beaumont, will feature one-, two- and three-bedroom homes for veterans with disabilities, chronically homeless veterans, and veteran families earning less than 60 percent of the area media income for Riverside County, as determined by the U.S. Department of Housing and Urban Development.

According to the U.S. Department of Veteran Affairs, 13 percent of homeless Americans are veterans. "An important part of LINC Housing's mission is to provide support for our most vulnerable citizens," said Rebecca Clark. "No one is comfortable knowing that the men and women who served in our military are struggling for housing stability."

The new complex is centrally located within 20 miles of the Loma Linda and San Bernardino Veterans Affairs Centers and less than a mile from the local Veterans of Foreign Wars Post 223. LINC Cares, LINC's resident services program, will partner with established agencies that serve veterans to provide on-site support and case management.

The site is also located within short distance of Beaumont's major public bus lines as well as the Commuter Link 120 line, which has a stop at the Loma Linda VA hospital. Additionally, the site is within walking distance or a bus ride to grocery stores, public parks, pharmacies, banks, schools, major retail employment centers, and a library.

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In keeping with LINC's commitment to building environmentally sustainable communities, the new complex incorporates building materials that are recycled, locally produced, and contain low VOCs. The building also has high-performance windows and building envelope, and both the HVAC and water heating systems are very high efficiency. Other environmental features include low-flow plumbing fixtures, Energy Star appliances, and smart irrigation controls. Illinois Avenue Apartments has been registered with the U.S. Green Building Council and intends to pursue a LEED Basic certification.

The development is funded by the California Department of Housing and Community Development's Veterans Housing and Homelessness Prevention Program, the County of Riverside Neighborhood Stabilization Program as well as a construction loan from BBVA Compass, a conventional loan from Citi Community Capital, and tax credit equity from Raymond James Tax Credit Funds Inc. Funding for predevelopment of the site was made possible by generous support from The California Endowment and the JPMorgan Chase Foundation.

The building was designed by D33 Design and Planning and constructed by Walton Construction Services.

About LINC Housing Corporation

LINC Housing, one of California's most productive nonprofit developers of affordable housing, has helped create more than 7,500 homes in 73 communities throughout the state. The organization's properties are known for excellent design, outstanding management and life-enhancing services for its residents. LINC has more than 30 years of service to families, seniors, and local governments helping to create sustainable communities via new construction, acquisition and rehabilitation, and historic preservation.

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