



N E W S R E L E A S E

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Nonprofit Affordable Housing Developer LINC Housing Welcomes Bonnie Lowenthal, Jeff Lee and Brian Shuman to its Board of Directors

LONG BEACH, Calif., February 3, 2017 –LINC Housing, a Long Beach-based nonprofit focused on community development and affordable housing, announced today that Bonnie Lowenthal, Jeff Lee, and Brian Shuman have joined its Board of Directors.

The all-volunteer board helps establish strategic direction for LINC Housing with the development of long- and short-term planning. The board has several committees that focus on specific aspects of the organization, including project review, property services, and operations.

"This year is already shaping up nicely with several new communities in the pipeline, and we're excited to add three new board members who can help us continue the momentum," said Rebecca Clark, LINC president and CEO. "Bonnie is a long-time, consistent advocate for affordable housing, and both Jeff and Brian add greater breadth and decades of technical expertise."

Lowenthal brings a broad history of public service as well as deep experience in the City of Long Beach to her position on the board. During her three terms in the California Assembly, she represented a district that includes the nation's largest port complex and one of the most diverse populations in the state. Prior to serving in Sacramento, Lowenthal served two terms on the Long Beach Unified School Board, and two terms on the Long Beach City Council.

Since the late 1980s, Lowenthal has taken an active role in affordable housing. Appointed as vice chair of the Mayor's Task Force on Homelessness in 1987, she has looked for mechanisms to house people and prevent homelessness. As a City Councilmember and the chairperson of the city's Housing and Neighborhoods Committee, she authored the Housing Trust Fund for the City of Long Beach and brought to Long Beach the first city-administered overnight shelter for single men and women. Most recently, Bonnie chaired the mayor's task force on Affordable Housing for the city and provided recommendations to the Long Beach City Council.

Lee is president of LA Urban Homes. A second generation builder, Lee has been a visionary in the home building market – from affordable to luxury – for more than 35 years. He has worked in all aspects of the company including purchasing agent, superintendent, project manager, and director of marketing and sales.

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Under Lee's guidance, The Lee Group and LA Urban Homes have taken on complicated and often times overlooked urban infill projects in all areas of the greater Los Angeles metropolitan area. These developments have included public/private partnerships with redevelopment agencies, housing authorities, and transportation agencies. Lee also brings expertise in investment strategies for multifamily housing. During his time at the company, he has helped build more than 5,000 residences and has received numerous local, regional, and national design awards including Building Industry Association's Developer of the Year in both 1993 and 1999 and the Los Angeles Family Housing Legacy Award in 2000.

Shuman is the president and chief financial officer of Forum Real Estate Group. He is responsible for providing strategic leadership at Forum and running the day-to-day management of the company, as well as directing back office functions with primary responsibility for accounting, tax, treasury management, financial planning and analysis, compliance, risk management, and financial reporting. Prior to joining Forum Real Estate Group, Shuman served as chief financial officer for Griffis Residential, Carmel Partners and Mercy Housing and as senior vice president of finance for Aimco, an S&P 500 multifamily housing REIT.

Each new board member has been elected to serve a three-year term. LINC's dedicated board members often stay for the maximum service of nine years total.

About LINC Housing Corporation

LINC Housing, one of California's most productive nonprofit developers of affordable housing, has helped create more than 7,500 homes in 73 communities throughout the state. The organization's properties are known for excellent design, outstanding management and life-enhancing services for its residents. LINC has more than 30 years of service to families, seniors, and local governments helping to create sustainable communities via new construction, acquisition and rehabilitation, and historic preservation.

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